

The Long Term Care Quiz

1. Life expectancy was _____ years if born in 1900 and is _____ years if born in 1999.
A. 60 years / 80 years C. 47 years / 85 years
B. 55 years / 75 years D. 60 years / 90 years
2. The percentage of those under age 65 needing long term care is:
A. 5% C. 13%
B. 20% D. 40%
3. The average length of time one needs long term care, excluding short term stays, is:
A. About 9 Months C. 1 year
B. Nearly 3 years D. 6 years
4. How many people need 5 years or more of long term care?
A. 18% - 20% C. 33 1/3%
B. 5% D. 1%
5. The odds of needing long term care later in life, once age 65, for Men and Women are:
A. 10% / 20% C. 15 % each
B. 33 1/3% / 50% D. 20% / 10%
6. The average annual area cost of a nursing facility is about:
A. \$20,000 C. \$35,000
B. \$25,000 D. \$50,000
7. The odds of getting Alzheimer's at age 75 or age 85 are:
A. 10% / 20% C. 20 % / 10%
B. 8% / 15% D. 25% / 47%
8. Medicare and Medicare Supplements may pay for _____ days in a nursing facility.
A. First 365 days C. All days after the first 100
B. All D. The first 100 days
9. Medicaid pays for long term care even if you have set up trusts to protect your assets from this risk.
True _____ False _____ Maybe _____
10. The cost of long term care is the leading cause of financial failure for people over the age of 65.
True _____ False _____

ANSWERS:

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|----|----|---------------------|-----|-------|--------------------|
| 1. | C. | 47 years / 85 years | 6. | D. | \$50,000 |
| 2. | D. | 40% | 7. | D. | 25% / 47% |
| 3. | B. | Nearly 3 years | 8. | D. | The first 100 days |
| 4. | A. | 18 - 20% | 9. | Maybe | |
| 5. | B. | 33 1/3% / 50% | 10. | True | |